



**Conister**

# Finance Lease

## What is finance lease?

A finance lease is a method of financing assets where they remain the property of the finance company [Lessor] that hires them and the customer [Lessee] pays for the hire of the asset(s).

The Lessor charges a rent for hiring the asset to the Lessee. The Lessor retains ownership of the asset but the Lessee gets exclusive use of the asset (subject to meeting the terms of the lease).

A finance lease transfers the majority of the risks and rewards of ownership of the asset to the Lessee. Taking a finance lease means that the asset will appear on the Lessee's balance sheet, with outstanding rentals shown as a liability.

## Benefits of a finance lease

- Fixed payments
- Minimal initial outlay (typically 1 or 3 rentals in advance)
- Rentals are usually corporation tax deductible
- Preserves cash flow and/or credit line at bank
- Ability to extend the lease (if minimum term) in to a secondary period or to regular upgrade equipment

## Flexible finance leasing to meet your business needs

- Regulated or non-regulated
- Minimum or fixed term
- Balances from £1,000-£500,000
- Terms from 12-60 months
- Broker's own finance agreements accepted, subject to legal sign off
- Sale and leaseback available
- Up to 10% commission available on all deals (split arrangement over 10%)
- Title passed to the introducing Broker upon termination of agreement



To find out more:

Call us on **+44 (0)1635 890000** or visit us at **conister.co.uk**

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